

**Permitted & funded to production in 2021  
NEW emerging gold mine in Indonesia**

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**BARU:TSX-V | BARUF:US**

**AUG 2021**

*BUILDING  
INDONESIA'S  
NEW  
GOLD MINE*

Baru Gold Corporation (TSX-V: BARU) is a Canadian publicly listed mineral resource exploration company focused on developing producing precious metals projects in Indonesia.

Baru Gold is managed by professionals with extensive international experience in the mineral exploration and mining industry. The team's skills and experience encompass all aspects, ranging from project generation and early-stage exploration to feasibility studies and mine development – supplemented by a deep knowledge of mineral potential in East Asia.

#### Baru Gold Highlights

Near-term cashflow on heap leach and 3 million plus oz gold past potential at secondary project

- Sangihe with 266,000 oz Au including near surface oxides for near-term production cash flow
- Strong management team with Indonesia expertise living in-country to focus full time on building the company's resources.
- Attractive valuation and strong shareholder base including Tocqueville Gold Fund (Sprott) as anchor shareholder.

#### Indonesia – 10th Largest Producer of Gold Worldwide

The country is a stable multi-party democracy with:

- World-class gold deposits, including Grasberg the world's largest gold deposit
- Improving climate for gold mining attracting renewed exploration activity and investment
- Martabe Mine in Sumatra bought for US\$775 million from G-Resources March 2016 by EMR Capital (61.4%), Farallon Capital (20.6%), and two Indonesian Investors (18%)

#### Miwah Gold Project Overview

This project has a 3.14 Moz resource with exploration upside:

- \$60 million spent on exploration with over 20,000 meters drilled to date.
- Working with Indonesian government to repay and restructure land tax owing.

- BARU to fund all exploration costs up to BFS, thereafter pro-rata or dilution to 7% of net profit
- IUP's were introduced in 2009: Exploration IUP is 8 years with extensions, Operations IUP is 20 years with 2 x 10 year extensions, production royalty of 3.75%, 25% corporate tax rate, requirement to divest up to 51% over 10 year period after commencing production
- Resource Model (NI 43-101, I. Taylor, 2011) defined an Inferred Resource containing 3.14Moz Au and 8.95Moz Ag with exploration upside

#### Sangihe Gold Project Overview

This project has near-term, low cost production potential:

- Indicated & Inferred Resources of 266,000 Au (NI43-101 2017) equivalent ounces at Bowone and Binebase, located on Sangihe Island, North Sulawesi
- Own 70% of COW valid until 30 years after the start of production – License estimated to be valid until 2049
- Increase Resources and Reserves through infill drilling program planned in 2019 for the Binebase – Bowne corridor to bring much of the 800,000 (NI43-101 2010) Resource from Inferred to Indicated and Measured.
- After receiving Production License Upgrade of COW company plans to commence production of 1,000 oz per month in 2019 via heap leach of oxides.



#### Location of Miwah and Sangihe projects in Indonesia



**Miwah Gold Project – Mineral Resource Summary** – Resource open along strike, across width and at depth.



	Cut-off (Au g/t)	Ore ('000t)	Gold (g/t)	Silver (g/t)	Gold ('000 oz.)	Silver ('000 oz.)
<b>Miwah Main Zone</b>						
Indicated	0.20	4,900	1.34	3.71	210	560
Inferred	0.20	99,100	0.92	2.63	2,930	8,380
<b>Oxidation Classification</b>						
Oxide	0.20	1,900	0.50	1.35	30	80
Partial Oxide	0.20	75,900	0.98	2.76	2,390	6,740
Fresh	0.20	26,100	0.85	2.56	700	2,110
<b>Total</b>	<b>0.20</b>	<b>103,900</b>	<b>0.94</b>	<b>2.68</b>	<b>3,140</b>	<b>8,960</b>

**Sangihe Gold Project – Mineral Resource Summary** – Resource open along strike, across width and at depth.



<b>Sangihe Project Oxide Resources at 0.25 g/t Au cut-off</b>					
Type	Tonnes (t)	Au (g/t)	Ag (g/t)	Au (oz)	Ag (oz)
Indicated	2,307,800	0.79	20.56	58,800	1,525,700
Inferred	1,228,900	0.83	13.92	32,900	550,100

<b>Sangihe Project Sulphide Resources at 1.00 g/t Au cut-off</b>					
Type	Tonnes (t)	Au (g/t)	Ag (g/t)	Au (oz)	Ag (oz)
Indicated	849,600	2.04	16.35	55,900	446,700
Inferred	1,307,400	1.71	12.03	72,100	505,500

<b>Sangihe Project Total Resources</b>					
Type	Tonnes (t)	Au (g/t)	Ag (g/t)	Au (oz)	Ag (oz)
Indicated	3,157,400	1.13	19.43	114,700	1,972,400
Inferred	2,536,300	1.29	12.95	105,000	1,055,600

**Baru Gold Corp Management and Board of Directors**

**Terry Filbert**, CEO & Chairman – has been closely involved in the mining and exploration industry since 2005 with on-the-ground experience in Indonesia. **Karen Dykowski**, CFO +30 years of financial management, accounting and public company financial reporting experience. Worked at BARU since 2008 serving in various capacities.

**Alan McMillan**, Independent Director – is dynamic international executive with a history of driving and managing growth for startup & mature companies. **Joseph Keane**, Director. 40 years of mining engineering experience and head of METCON which sold to SGS. Build some of the largest heap leach in Asia.

**Garry Kielenstyn**, Director. brings over 40 years of experience in the Indonesian mining and civil contracting industries, and has been living and working in Indonesia exclusively since 1990. Has started several mines.

**Ronald Scott Chaykin, CPA**, Independent Director & Audit Committee Chair – brings over 30 years of hands-on domestic and international financial and administrative management experience.

**John Ellis**, Director. Former Anglo Gold NA's President & is an experienced mining executive and engineer with over 50 years advising open pit, start-up management, and the capital markets. Director at Hycroft Mining Corp and Jaguar Mining Inc, two mid-size gold producers in the Americas.

**Colin Davie**, Director. Geologist by trade 30+ years in Indonesia. Senior mining executive with broad-based international experience in business development, corporate acquisitions, and operations. Last with J-Resource gold miner in Indonesia.

**Indonesian Management Team**

**Terry Filbert, President & Director**

*See Management and Board of Directors*

**Frank Rocca, Chief Geologist & Qualified Person** – has over 25 years of experience in international exploration and mine development, including Indonesia, Australia, Africa, USA, and Chile.

**Todotua Pasairbu, Director** brings 20 years Indonesian mining industry experience to help manage the assets of Sangihe and Miwah.

**Garry Kielenstyn, Director PTMS**

*See Management and Board of Directors*

**Corporate Share Structure As**

of July 10, 2021

Shares outstanding: 179,801,230

Warrants: 52,580,164

Options: 19,098,572

Total Shares/Warrants/Options: **250,621,466**

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